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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
02 JULY TO 06 JULY 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35423.48	35037.63	1.10%
NIFTY	10714.30	10590.10	1.18%
DOW	24271.40	24216.04	2.76%
NASDAQ	7510.30	7503.68	0.09%
FTSE	7636.93	7615.63	0.28%
NIKKEI	22221.50	22304.05	-0.37%
DAX	12306.50	12177.20	1.06%
CAC	5323.53	5275.6	0.91%

Market Round Up:

INDIAN RUPEE fell to its lowest levels last week and the USD/INR pair traded above Rs 69 levels for the first time ever on Thursday, as rising crude oil prices deepened concerns about the country's current account deficit and inflation dynamics. Further, the ongoing trade turmoil between the world's two largest economies, the US and China, continued to weaken currency market sentiments. Indian Rupee on a weekly basis depreciated by 0.93% and is currently trading at levels of 68.47 against USD.

INDIAN RUPEE is on a sustained weakness due to factors such as the unusual combination of a stronger USD and high crude oil prices, India's widening CAD and foreign institutional investors (FIIs) outflows, making it the worst performing Asian currency so far in 2018. On yearly basis, the Indian rupee has fallen by 5.68% against the USD and by 7% so far in 2018.

USD ended the week marginally lower as British pound and euro rallied on Friday, overshadowing positive U.S. economic data which showed that U.S. inflation hit the Fed's target, paving the way for the Fed to continue its rate-hike cycle. USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.05% on a week on week basis and is at a level of 94.47.

Euro gained strength on Friday after European Union members struck a migration deal, agreeing on several measures to tackle the migrant crises in the EU including stepping up border security and setting up holding centres to handle asylum seekers. The deal eases pressure on German Chancellor Angela Merkel.

British pound too gain ground on Friday after the release of better than expected growth figures for the first quarter, which increases chances of a rate hike in August. The revision in Q1 growth is in line with comments from the Bank of England that first quarter data is often subject to revision.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	68.57	67.5228
EURINR	79.8491	79.5824
JPYINR	62.02	61.6000
GBPINR	89.92	90.6021

FII FIGURES

DATE	FII FIGURES IN CRORE
25/06	198.68
26/06	-538.40
27/06	67.44
28/06	-951.51
29/06	-157.15
NET	-1380.95

DII FIGURES

DATE	DII FIGURES IN CRORE
25/06	-83.22
26/06	238.05
27/06	84.31
28/06	442.64
29/06	2262.83
NET	+2941.61



DOLLAR INDEX CHART



1. **RSI:** 62.19
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.23
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
93.03	93.63	94.44	95.04	95.85

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 71.61
- 2) **ADX:** Indicating sideways signal
6. **Stochastic Oscillator:** indicating positive
- 3) **ATR:** 0.68
- 4) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
67.122	67.783	68.527	69.188	69.932



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	67.122	67.783	68.527	69.188	69.932
EURINR	78.577	79.283	79.748	80.454	80.919
GBPINR	88.761	89.584	90.146	90.969	91.531
JPYINR	0.611	0.615	0.621	0.625	0.631

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	93.03	93.63	94.44	95.04	95.85
EURUSD	1.15	1.16	1.16	1.18	1.18
GBPUSD	1.29	1.31	1.32	1.33	1.34
USDJPY	108.79	109.78	110.36	111.35	111.93

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.168	0.98%	0.22%	0.16%	2.25%
POUND	1.321	1.01%	-0.45%	-0.61%	1.40%
AUSTRALIAN DOLLAR	0.740	0.72%	-0.46%	-2.25%	-3.66%
NEWZEALAND DOLLAR	0.676	0.07%	-2.13%	-3.26%	-7.82%
YEN	110.710	0.21%	0.68%	1.66%	-1.46%
YUAN	6.625	-0.13%	1.77%	3.52%	-2.27%
SWISS FRANC	0.990	-0.72%	0.23%	0.10%	3.33%
CANADIAN DOLLAR	1.313	-0.86%	-1.05%	2.00%	1.30%
MEXICAN PESO	19.909	0.99%	-0.46%	0.95%	9.86%
INDIAN RUPEE	68.475	-0.52%	0.91%	1.55%	5.97%
BRAZILIAN REAL	3.877	0.41%	2.42%	4.11%	17.26%
RUSSIAN RUBBLE	62.807	0.01%	-0.19%	1.19%	6.60%
DOLLAR INDEX	94.520	-0.91%	0.00%	0.39%	-1.76%
KORREAN WON	1119.790	-0.06%	0.79%	4.09%	-2.15%
SOUTH AFRICAN RAND	13.725	-0.24%	2.17%	9.74%	5.19%
SINGAPORE DOLLAR	1.362	-0.39%	0.31%	1.74%	-1.00%
HONGKONG DOLLAR	7.846	-0.02%	0.00%	-0.02%	0.50%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- July	4442	4739	4924	5221	5406
Natural Gas-July	191	196	202	207	214

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	446	450	456	460	466
Zinc- June	189.47	194.68	199.32	204.53	209.17
Lead- June	161.43	164.17	166.48	169.22	171.53
Nickel- June	972	998	1019	1045	1066

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	30126	30278	30508	30660	30890
Silver-July	38460	38791	39357	39688	40254

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	1229.25	1240.40	1256.47	1267.62	1283.69	1268.50	1251.55
Silver COMEX	15.53	15.79	16.14	16.40	16.75	16.43	16.05
NYMEX CRUDE	65.24	69.07	71.55	75.38	77.86	68.58	72.9
BRENT CRUDE	71.51	74.90	76.99	80.38	82.47	75.55	78.3

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold prices are likely to remain under pressure this week as traders digest the minutes of the Federal Reserve's June meeting on Thursday, when markets re-open after Wednesday's Independence Day holiday.
- Expectations for higher rates tend to be bearish for gold, which struggles to compete with yield-bearing assets when rates rise, while a stronger U.S. currency makes gold and other dollar-denominated commodities more expensive for foreign investors.
- Coming Week China is to release data on the Caixin manufacturing index. The UK is to release data on manufacturing activity. Financial markets in Canada will be closed for a holiday. In the U.S., the Institute of Supply Management is to publish its manufacturing index
- Oil prices fell by more than 1 percent on Monday as supplies from top exporter Saudi Arabia rose and as signs of an economic slowdown in Asia dented the outlook for demand.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	65.594	-1.98%	-3.37%	-3.44%	37.63%
Brent	76.48	-1.43%	0.05%	4.25%	53.11%
Natural gas	2.9764	0.98%	1.27%	8.07%	-0.75%
Gold	1291.75	-0.50%	-0.72%	-0.97%	0.95%
Silver	16.3965	0.24%	-0.51%	0.28%	-6.32%
Platinum	899.25	-0.25%	0.31%	1.04%	-5.54%
Palladium	999.25	1.45%	2.02%	4.14%	18.89%
Copper	3.0776	0.64%	0.35%	0.99%	19.68%
Lead	2432.75	-0.54%	-2.22%	6.04%	16.44%
Aluminum	2305	0.57%	1.05%	1.99%	19.37%
Tin	20750	0.73%	1.59%	-2.15%	2.22%
Zinc	3101	0.03%	2.21%	1.61%	22.62%
Nickel	15380.5	1.47%	3.62%	13.12%	73.32%



MCX GOLD CHART

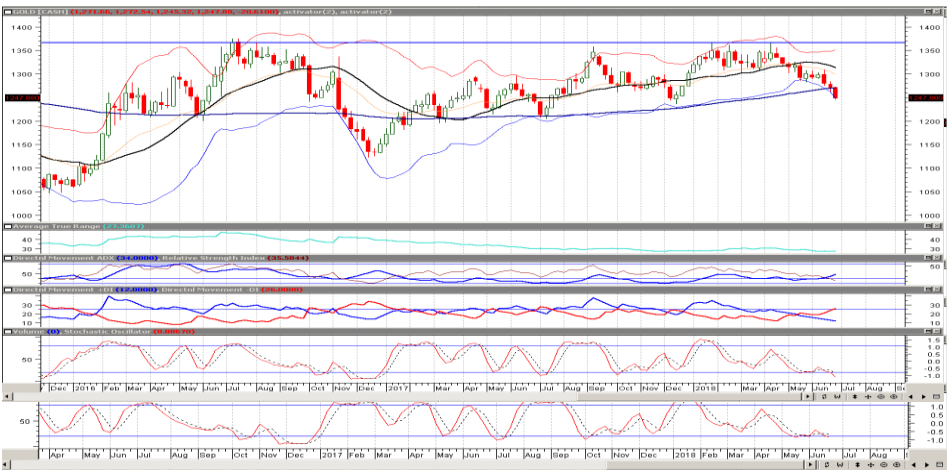


Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 564 points.
- 2) **RSI:** 49.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29570 & second support signals from 21 MA at @30806.**
- 6) **Trading view:** Range bound (30126 - 30890).

S2	S1	Weekly Pivot	R1	R2
30126	30278	30508	30660	30890

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.36 points.
- 2) **RSI:** 35.58.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1271 & Resistance signals from 21 MA at \$1313.**
- 6) **Trading view:** Range bound (\$1229 - \$1284).

S2	S1	Weekly Pivot	R1	R2
1229.25	1240.40	1256.47	1267.62	1283.69



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1118 points.
- 2) **RSI:** 48.90.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** first support signals from 126 MA, @40954, while second support is placed at 21 MA, @39803.
- 6) **Trading view:** Range bound (38460 – 40275).

S2	S1	Weekly Pivot	R1	R2
38460	38791	39357	39688	40254

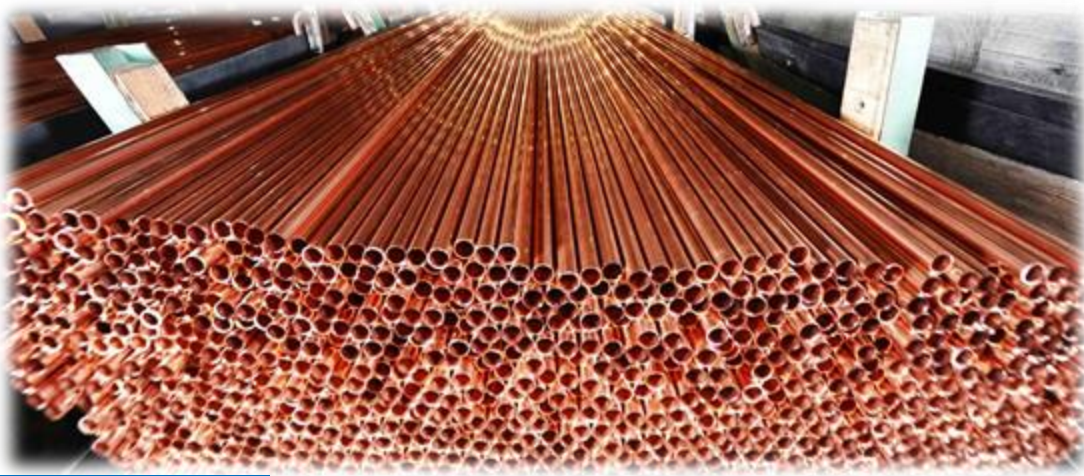
SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5999 points.
- 2) **RSI:** 41.18.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17.06 and 21 MA is placed at @16.50 (21MA).
- 6) **Trading view:** Range bound (\$15.53 - \$16.99).

S2	S1	Weekly Pivot	R1	R2
15.53	15.79	16.14	16.40	16.75



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.93 points.
 - 2) **RSI:** 48.80.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **As per chart:** Major Supportive signals @441/434 & resistance @461/469.
- Trading view:** You can follow Sell on rise strategy @455-465, with sl@475, Tgt-> 441/434.

S2	S1	Weekly Pivot	R1	R2
446	450	456	460	466

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1291 points.
- 2) **RSI:** 46.20.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.

Trading view: You can follow Sell on rise strategy at \$3.02-\$3.07 around, with sl@ \$3.12, Tgt: \$2.93/\$2.89.

S2	S1	Weekly Pivot	R1	R2
2.89	2.93	2.99	3.02	3.08



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 247 points.
- 2) **RSI:** 70.25.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3390 & second support shows by 21 MA, @4374 around.
- 6) **Medium term trend view:** Buy on dips at @4924-4824, with sl@4720 below, Tgt: 5221/5454.

S2	S1	Weekly Pivot	R1	R2
4442	4739	4924	5221	5406

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.70 points.
- 2) **RSI:** 66.20.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$51.40 & support shows by 21 MA, \$65.99 around.
- 6) **Medium term trend view:** Buy on dips @ \$71.55-\$69.55 around, sl@ \$67 below, Tgt: \$75.28/\$77.86.

S2	S1	Weekly Pivot	R1	R2
65.24	69.07	71.55	75.38	77.86



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 11.97** points.
- 2) **RSI: 57.15.**
- 3) **ADX: Positive.**
- 4) **Stochastic Oscillator: Over Bought.**
- 5) **Moving averages (21 & 126) shows: First support** signals of 21-MA is placed @184.75 & while second support is placed at 126-MA at @185.10. Overall trend for the coming week is looking on sideways to positive & trading range may be (190 - 207).

S2	S1	Weekly Pivot	R1	R2
191	196	202	207	214

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.1737.**
- 2) **RSI: 53.56.**
- 3) **ADX: Sideways.**
- 4) **Stochastic Oscillator: Negative.**
- 5) **Moving averages (21 & 126) shows: First support** is placed at \$2.82 which is 126MA while second support is placed at 21 MA (\$2.78). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.87 - \$3.07).

S2	S1	Weekly Pivot	R1	R2
2.82	2.87	2.95	3.00	3.07

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
SunJul 1	7:50pm	JPY	Tankan Manufacturing Index	22	24
		JPY	Tankan Non-Manufacturing Index	23	23
	8:30pm	JPY	Final Manufacturing PMI	53.1	53.1
	9:45pm	CNY	Caixin Manufacturing PMI	51.1	51.1
MonJul 2	3:15am	EUR	Spanish Manufacturing PMI	53.6	53.4
	3:45am	EUR	Italian Manufacturing PMI	52.6	52.7
	3:50am	EUR	French Final Manufacturing PMI	53.1	53.1
	3:55am	EUR	German Final Manufacturing PMI	55.9	55.9
	4:00am	EUR	Final Manufacturing PMI	55	55
		EUR	Italian Monthly Unemployment Rate	11.10%	11.20%
	4:30am	GBP	Manufacturing PMI	54.1	54.4
	5:00am	EUR	PPI m/m	0.40%	0.00%
		EUR	Unemployment Rate	8.50%	8.50%
	9:45am	USD	Final Manufacturing PMI	54.6	54.6
	10:00am	USD	ISM Manufacturing PMI	58.2	58.7
		USD	Construction Spending m/m	0.50%	1.80%
		USD	ISM Manufacturing Prices	74.3	79.5
	7:50pm	JPY	Monetary Base y/y	8.30%	8.10%
	11:35pm	JPY	10-y Bond Auction		0.05 4.4
TueJul 3	2:45am	EUR	French Gov Budget Balance		-54.3B
	3:00am	EUR	Spanish Unemployment Change	-101.0K	-83.7K
	4:30am	GBP	Construction PMI	52.6	52.5
		GBP	FPC Meeting Minutes		
	5:00am	EUR	Retail Sales m/m	0.10%	0.10%
	Tentative	GBP	10-y Bond Auction		1.61 2.2
	10:00am	USD	Factory Orders m/m	0.10%	-0.80%
	Tentative	USD	IBD/TIPP Economic Optimism	54.2	53.9
	All Day	USD	Total Vehicle Sales	17.0M	16.9M
	7:01pm	GBP	BRC Shop Price Index y/y		-1.10%
	9:45pm	CNY	Caixin Services PMI	52.7	52.9
WedJul 4	3:15am	EUR	Spanish Services PMI	56.3	56.4
	3:45am	EUR	Italian Services PMI	53.3	53.1
	3:50am	EUR	French Final Services PMI	56.4	56.4
	3:55am	EUR	German Final Services PMI	53.9	53.9
	4:00am	EUR	Final Services PMI	55	55



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